



# Charitable Gift Annuity Rates

## Effective Rates for 2021

### What is a Charitable Gift Annuity?

In short, it is an agreement in which a donor makes a gift to their parish, school, diocese or other Catholic entity under the Diocese of Sioux City.

In turn, the donor receives **guaranteed annual income payments** for the life of one or two persons.



#### A Single Life Gift Annuity

Is based on the life of one person.



#### A Two-Life or Joint Gift Annuity

Is based on the lives of two persons. The gift is provided by both parties. Payments are made to both persons for life, then to the survivor. The rate is based on their ages and is determined by a two-life rate table.

### Single Life Annuity Rates

Age	Rate	Age	Rate	Age	Rate
64-65	4.2	74	5.2	83	7.2
66	4.3	75	5.4	84	7.4
67	4.4	76	5.6	85	7.6
68	4.5	77	5.8	86	7.8
69	4.6	78	6	87	8
70	4.7	79	6.2	88	8.2
71	4.8	80	6.5	89	8.4
72	4.9	81	6.7	90+	8.6
73	5.1	82	7		



### How often are these rates changed?

The American Council on Gift Annuities Board of Directors reviews the rates on a regular basis.

In May of 2020, the American Council on Gift Annuities (ACGA) Board of Directors approved a decrease in the suggested maximum payout rates for charitable gift annuities. In general, the payout rates were lowered by 0.4 to 0.5 percentage points, based on the annuitant(s) age(s) (e.g., payout reduction of \$40 to \$50 on a \$10,000 donation). These new rates became effective on July 1, 2020. As part of a continuous monitoring process, the ACGA Board held a meeting on

November 17, 2020 and reviewed the current assumptions inherent in our gift annuity suggested maximum rate schedules. As interest rates have not changed materially since May, the Board decided to not change the suggested maximum payout rates. More specifically, the 10 year Treasury bond yield in May was between 0.64% and 0.68%. 10 year Treasury yields have recently been between 0.68% and 0.83%. The Board continues to monitor market and economic conditions and will make changes as conditions warrant.

## Two-Life or Joint Gift Annuity Rates

Younger Age: 65	Older Age:	Rate	Younger Age	Older Age	Rate
65	66-69	3.9	84	85	6.4
65	70-95+	4.0	84	86	6.5
66	66-67	3.9	84	87	6.6
66	68-71	4.0	84	88	6.7
66	72-95+	4.1	84	89	6.8
67	67-70	4.0	84	90	6.9
67	71-74	4.1	84	91	7.0
67	75-95+	4.2	84	92	7.1
68	68	4.0	85	93-95+	7.2
68	69-72	4.1	85	85	6.5
68	73-75	4.2	85	86	6.6
68	76-95+	4.3	85	87	6.8
69	69-70	4.1	85	88	6.9
69	71-73	4.2	85	89	7.0
69	74-77	4.3	85	90	7.1
69	78-95+	4.4	85	91	7.2
70	70-72	4.2	85	92	7.3
70	73-75	4.3	86	93-95+	7.4
70	76-78	4.4	86	86	6.8
70	79-95+	4.5	86	87	6.9
71	71	4.2	86	88	7.1
71	72-73	4.3	86	89	7.2
71	74-76	4.4	86	90	7.4
71	77-79	4.5	86	91	7.5
71	80-95+	4.6	87	92-95+	7.6
72	72	4.3	87	87	7.1
72	73-74	4.4	87	88	7.3
72	75-77	4.5	87	89	7.4
72	78-80	4.6	87	90	7.6
72	81-95+	4.7	87	91	7.7
73	73	4.4	88	92-95+	7.8
73	74-75	4.5	88	88	7.5
73	76-77	4.6	88	89	7.6
73	78-80	4.7	88	90	7.8
73	81-83	4.8	88	91-95+	8.0
73	84-95+	4.9	89	89	7.8
74	74	4.5	89	90	8.0
74	75-76	4.6	89	91-95+	8.2
74	77-78	4.7	90	90	8.2
74	79-80	4.8	90	91-95+	8.4
74	81-83	4.9	91+	91+	8.4
74	84-95+	5.0			

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